

MARKET WRAP

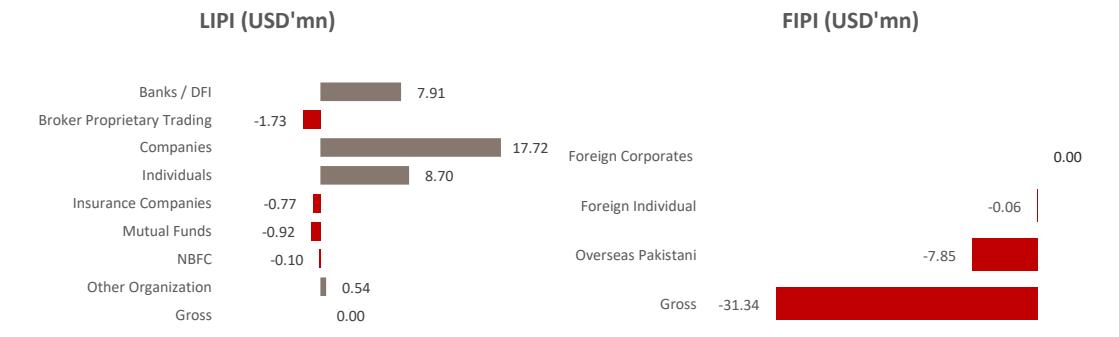
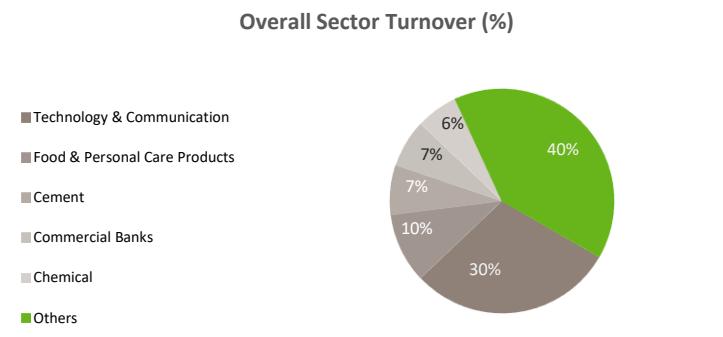
KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index					
393 mn 184,409.6	▼ -0.61% -1,133.41	1,027 mn 110,382.5	▼ -0.45% -501.44	158 mn 56,593.87	▼ -0.71% -404.12	213 mn 259,208.4	▼ -0.87% -2,263.77	493 mn 70,710.78	▼ -0.60% -427.50

Market Summary

The stock market opened on a positive note on Friday. However, the momentum was short-lived and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 186,180.32 (637.31 points) and 183,700.83 (-1,842.18 points) respectively while closed at 184,409.67 by losing 1,133.34 points. PKR in today's interbank appreciated by Rs 0.0283 against USD and closed at Rs 280.0235. The value of shares traded during the day was Rs 52.755 billion. Market capitalization stood at around Rs20.757 trillion. Overall, trading volumes for the day decreased to 1026.61 million shares compared with Thursday's tally of 1316.50 million. FFL was the volume leader with 75.8 million shares, gaining Rs0.87 to close at Rs22.02. It was followed by HASCOLNC with 68.3 million shares, gaining Rs0.03 to close at Rs20.18 and MDTL with 56.2 million shares, gaining Rs0.8 to close at Rs7.61.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
FFL	75,815	MDTL	7.61	SERT	45.47
HASCOLNC	68,349	FCELNC	0.80	IDSM	24.86
MDTL	56,235	GFIL	7.76	QUICE	-2.60
BML	42,946	DWAENC	0.71	PPVCNC	37.93
BOP	36,964	KOIL	22.28	FIMM	-3.94
TOMCL	32,780	BFMOD	35.38	JSGCL	-1.29
PAEL	29,385	HTL	3.22	GSPMNC	-14.90
AGHA	23,800	TSML	42.23	SHCM	-254.97
PTC	23,204	TSMF	3.84	SEL	-3.25
PIBTL	22,473	PACE	194.38	FTSM	-17.03
			17.60		5.20
			16.85		58.74
			19.72		32.59
			1.53		17.11
			1.79		

Source: PSX



PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.04	-3.66	-0.14	13.87	-0.56	-0.36	-1.53	0.12	-0.33	0.55	7.91
	Broker Proprietary Trading	-0.31	-0.56	0.05	0.34	-0.67	0.25	0.17	-0.68	0.18	-0.51	-1.73
	Companies	0.26	0.86	0.12	8.83	0.72	0.52	0.03	0.47	-0.19	6.10	17.72
	Individuals	1.62	2.05	0.79	0.59	1.13	0.87	2.66	-1.01	-0.27	0.28	8.70
	Insurance Companies	0.01	0.04	-	0.06	0.02	-0.03	-0.86	0.01	-0.01	-0.02	-0.77
	Mutual Funds	-1.08	1.23	-0.95	0.20	-0.07	-1.15	-0.66	1.10	0.45	0.00	-0.93
	NBFC	-0.00	-	-	-0.00	-	-0.00	0.01	-0.00	-	-0.11	-0.10
	Other Organization	-0.00	-0.12	0.05	-0.00	0.23	0.02	0.02	0.06	0.00	0.29	0.54
LIPI Total		0.45	-0.16	-0.08	23.88	0.80	0.12	-0.15	0.06	-0.15	6.59	31.34

(USD' mn)

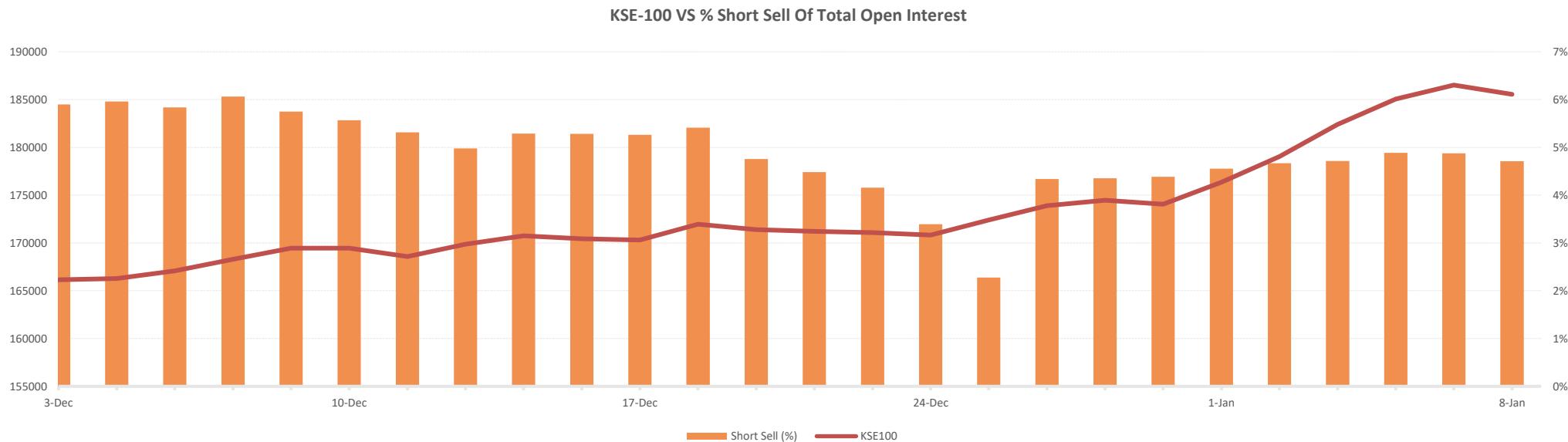
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.06	0.52	0.09	-23.85	-0.02	0.07	-0.00	-	-	-0.18	-23.43
	Foreign Individual	-0.00	-0.06	-	-	-	-	-	-0.00	-	-0.00	-0.06
	Overseas Pakistani	-0.39	-0.30	-0.01	-0.03	-0.78	-0.19	0.15	-0.06	0.15	-6.41	-7.85
	Total	-0.45	0.16	0.08	-23.88	-0.80	-0.12	0.15	-0.06	0.15	-6.59	-31.34

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Jan/26	SGPL	Sohail Ahmed	Executive Director	-	16,145	33.00	-16,145	-532,785
2	08/Jan/26	SYS	Muhammad Asif Peer	Executive Director	-	20,000,000	172.00	-20,000,000	-3,440,000,000
3	07/Jan/26	CHCC	MR. ARIF DINO FARUQUE	Non-Executive Director	-	10,000	346.50	-10,000	-3,465,000

FUTURES OPEN INTEREST



Thursday, January 8, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-JAN	489	79.02%	0.06%	480	2.0% ▲
EFERT-JAN	271	78.60%	0.05%	278	-
PIAHCLA-JAN	15,897	57.34%	8.41%	16,573	4.1% ▼
PTC-JAN	4,220	28.02%	0.71%	4,811	12.3% ▼
AIRLINK-JAN	860	19.07%	0.73%	806	6.8% ▲
PIOC-JAN	858	18.80%	0.84%	940	8.8% ▼
ATRL-JAN	249	16.78%	0.58%	213	16.8% ▲
NRL-JAN	329	15.79%	1.25%	395	16.6% ▼
PACE-JAN	2,577	13.73%	1.23%	2,652	2.8% ▼
NML-JAN	298	9.65%	0.19%	358	16.6% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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